



**Fiscal Note**

**S.B. 168**

2024 General Session  
 Housing Affordability Amendments  
 by Fillmore, L.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (19,800)	\$ 0	\$ (19,800)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$20,300	\$161,300	\$161,300
<b>Total Revenues</b>	<b>\$20,300</b>	<b>\$161,300</b>	<b>\$161,300</b>

Enactment of this legislation could increase state Dedicated Credits fee revenue by \$20,300 one-time in FY 2024 and \$161,300 ongoing in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$19,800	\$19,800
Dedicated Credits Revenue	\$20,300	\$161,300	\$161,300
<b>Total Expenditures</b>	<b>\$20,300</b>	<b>\$181,100</b>	<b>\$181,100</b>

Enactment of this legislation could cost the Department of Workforce Services \$19,800 ongoing from the General Fund starting in FY 2025 for personnel costs to implement the First-time Homebuyer program modifications.

Enactment of this legislation could cost the Department of Government Operations \$20,300 one time in FY 2025 and \$161,300 ongoing in FY 2025 from Dedicated Credits for personnel costs, data processing, and other current expenses.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$0</b>	<b>\$ (19,800)</b>	<b>\$ (19,800)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Individuals and businesses could pay fees summing to \$20,300 in FY 2024 and \$161,300 beginning in FY 2025 for building certifications.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.